

**Shareholders**

Paul R. Cockrel  
Evan D. Ela  
Linda M. Glesne  
David A. Greher  
Matthew P. Ruhland  
Joseph W. Norris

**Associates**

Madison D. Phillips  
Dakota C. Spence-Zurek  
Glory S. Schmidt

**Paralegals**

Micki Mills  
Sarah Luetjen  
Kristin Herndon

January 20, 2025

Division of Local Government  
1313 Sherman Street  
Suite 521  
Denver, Colorado 80203

***Via e-portal***

**Re: Football Stadium Metropolitan District  
2025 Budget**

Dear Sir or Madam:

Enclosed is the 2025 Budget and Budget Resolution for the Football Stadium Metropolitan District of City and County of Denver, Colorado, submitted pursuant to Section 29-1-113(1), C.R.S.

Thank you for your assistance in this matter.

Sincerely,

A handwritten signature in blue ink that reads "Micki".

Micki L. Mills  
Paralegal

Enclosure

**CERTIFICATION OF 2025 BUDGET FOR**  
**FOOTBALL STADIUM METROPOLITAN DISTRICT**

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Football Stadium Metropolitan District, for the budget year ending December 31, 2025, as adopted on December 20, 2024.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Football Stadium Metropolitan District in the City and County of Denver, Colorado, this 20<sup>th</sup> day of December, 2024.

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FOOTBALL STADIUM METROPOLITAN  
DISTRICT

By

  
\_\_\_\_\_  
Jay R. Roberts, Vice Chair

**Football Stadium Metropolitan District**  
**Proposed Budget**  
**General Fund**  
**For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Proposed Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Third Party advance	20,559	75,000	16,159	44,000	75,000
Interest income	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>20,560</u>	<u>75,000</u>	<u>16,159</u>	<u>44,000</u>	<u>75,000</u>
Total funds available	<u>20,560</u>	<u>75,000</u>	<u>16,159</u>	<u>44,000</u>	<u>75,000</u>
Expenditures:					
Accounting	6,389	3,500	501	7,500	3,500
Audit	-	4,500	-	-	4,500
Insurance/SDA dues	3,694	3,500	3,794	4,000	3,500
Legal	10,477	50,000	1,455	15,000	50,000
Miscellaneous	-	-	-	2,500	-
Consultants	-	2,500	-	-	2,500
Annual review fee	-	-	9,000	15,000	-
Contingency	-	9,500	-	-	9,500
Emergency reserve (3%)	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>1,500</u>
Total expenditures	<u>20,560</u>	<u>75,000</u>	<u>14,750</u>	<u>44,000</u>	<u>75,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,409</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 1,161,110</u>			<u>\$ 76,370</u>
Mill Levy		<u>-</u>			<u>-</u>

# **FOOTBALL STADIUM METROPOLITAN DISTRICT**

## **2025 BUDGET**

### **BUDGET MESSAGE**

The Football Stadium Metropolitan District was organized on November 28, 2018. The District has the following powers and is authorized to provide the following services: streets, traffic and safety controls, transportation, water, sanitation, stormwater drainage, parks and recreation, television relay and translator, mosquito and pest control, security, fire protection and covenant enforcement services, as defined by statute and in accordance with the duly approved Service Plan, within the jurisdictional boundaries of the District and other services authorized under the Special District Act.

The Budget was prepared on the modified accrual basis of accounting.

# **RESOLUTION OF FOOTBALL STADIUM METROPOLITAN DISTRICT**

## **TO ADOPT BUDGET**

**WHEREAS**, the Board of Directors of the Football Stadium Metropolitan District has appointed a budget committee to prepare and submit a proposed 2025 budget to the Board at the proper time; and

**WHEREAS**, such budget committee has submitted a proposed budget to this Board for its consideration; and

**WHEREAS**, upon due and proper notice, published in accordance with the law, the proposed budget was open for inspection by the public at a designated place, and a public hearing was held on December 20, 2024, and interested electors were given the opportunity to file or register any objections to the proposed budget; and

**WHEREAS**, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

**WHEREAS**, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of Football Stadium Metropolitan District:

1. That estimated expenditures for each fund are as follows:

General Fund	\$ 75,000
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2. That estimated revenues for each fund are as follows:

General Fund:

From unappropriated surpluses	\$ 0
From sources other than general property tax	\$ 75,000
From the general property tax	\$ 0
	<u>\$ 75,000</u>

3. That the budget, as submitted, amended and herein summarized by fund be, and the same hereby is, approved and adopted as the budget of the Football Stadium Metropolitan District for the 2025 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

**TO APPROPRIATE SUMS OF MONEY**

**WHEREAS**, the Board of Directors of the District has made provision therein for revenues in an amount equal to the total proposed expenditures as set forth in the budget; and

**WHEREAS**, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of Football Stadium Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund	\$ 75,000
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Adopted this 20<sup>th</sup> day of December, 2024.

FOOTBALL STADIUM METROPOLITAN  
DISTRICT

By



Jay R. Roberts, Vice Chair